

**SUNDARAM-CLAYTON LIMITED**

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006

Tel : 044-2833 2115 Fax : 044 - 2833 2113  
Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2022**

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(1)	(2)	(3)	(4)	(5)
		(Unaudited)			(Audited)	
1	<b>Income</b>					
	a) Revenue from operations	497.30	426.99	405.39	1,743.27	1,176.91
	b) Other Income	92.69	0.18	98.32	93.59	111.17
	<b>Total Income</b>	<b>589.99</b>	<b>427.17</b>	<b>503.71</b>	<b>1,836.86</b>	<b>1,288.08</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	261.95	238.90	216.63	942.43	573.37
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(5.04)	(20.63)	(16.87)	(76.51)	(22.57)
	d) Employee benefits expense	46.27	51.25	51.19	206.13	189.68
	e) Finance Costs	12.08	11.31	10.47	44.91	47.62
	f) Depreciation and amortisation expense	27.56	25.31	19.00	101.74	77.90
	g) Other expenses	122.72	111.59	93.29	440.27	285.98
	<b>Total Expenditure</b>	<b>465.54</b>	<b>417.73</b>	<b>373.71</b>	<b>1,658.97</b>	<b>1,151.98</b>
3	<b>Profit/(loss) from Ordinary Activities before Exceptional items (1-2)</b>	<b>124.45</b>	<b>9.44</b>	<b>130.00</b>	<b>177.89</b>	<b>136.10</b>
4	Exceptional Items - Gain / (Loss)	611.44	10.79	(2.23)	2,122.60	(13.00)
5	<b>Profit/(loss) from Ordinary Activities before tax (3+4)</b>	<b>735.89</b>	<b>20.23</b>	<b>127.77</b>	<b>2,300.49</b>	<b>123.10</b>
6	<b>Tax expense</b>					
	a) Current tax	14.20	3.24	7.70	22.51	7.70
	b) Deferred tax	(0.55)	0.63	37.22	1.29	39.56
	<b>Total tax expense</b>	<b>13.65</b>	<b>3.87</b>	<b>44.92</b>	<b>23.80</b>	<b>47.26</b>
7	<b>Profit / (loss) for the Period (5-6)</b>	<b>722.24</b>	<b>16.36</b>	<b>82.85</b>	<b>2,276.69</b>	<b>75.84</b>
8	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified to profit or loss	(2.97)	(0.16)	46.19	(5.36)	94.77
	b) Items that will be reclassified to profit or loss	0.95	0.60	0.09	2.24	3.43
9	<b>Total Comprehensive Income/(loss) for the period (7+8)</b>	<b>720.22</b>	<b>16.80</b>	<b>129.13</b>	<b>2,273.57</b>	<b>174.04</b>
10	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12
11	Reserves excluding revaluation reserve	-	-	-	2,890.24	705.76
12	<b>Earnings Per Share (EPS)(Face value of Rs.5/- each)(not annualised)</b>					
	(i) Basic (in Rs.)	356.98	8.09	40.95	1,125.29	37.49
	(ii) Diluted (in Rs.)	356.98	8.09	40.95	1,125.29	37.49



- Notes:
- The operations of the Company relate to only one segment viz., automotive components.
  - The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th May 2022. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.
  - The Board at its meeting held on 22nd March 2022, declared an Interim dividend of Rs. 44 per share (880%) absorbing a sum of Rs.89.02 Crores for the year 2021-22 and the same was paid on 7th April 2022 to those shareholders who hold shares in physical or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 30th March 2022 (Record Date). The Directors do not recommend any further Dividend for the year 2021-22.
  - The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
  - During the quarter ended 31st March 2022, the company has made an investment of USD 8.15 Million (equivalent to Rs.61.53 crores) in equity shares of Sundaram Holding USA Inc, USA, a Subsidiary Company.
  - Other income for the quarter ended 31.03.2022 includes dividend income of Rs. 89.66 crores.
  - (i) Exceptional item for the quarter ended 31.03.2022, Rs.611.44 crores includes profit on sale of shares Rs.599.65 crores, interest income Rs.17.38 crores arising out of investments and one time cost associated with voluntary separations Rs.5.59 crores.  
(ii) Exceptional item for the year ended 31.03.2022, Rs. 2122.60 crores includes  
(a) Profit of Rs.2,094.43 crores from sale of shares, representing 7.14% stake in its subsidiary, TVS Motor Company Limited  
(b) Interest income of Rs.47.92 crores arising out of investments  
(c) Covid 19 related expenses of Rs.6.32 crores and  
(d) One time cost associated with voluntary separations amounting to Rs.13.43 crores
  - Earnings Per Share (EPS) of Rs. 1,125.29 for the year ended 31.03.2022 and Rs.356.98 for the quarter ended 31.03.2022, as given above is after including the exceptional income of Rs. 2,142.35 Crores and Rs.617.03 Crores. Excluding the exceptional income, EPS for the year ended 31.03.2022 is Rs. 66.39 and Rs.52.00 for the quarter ended 31.03.2022
  - Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.



FOR SUNDARAM-CLAYTON LIMITED  
**RAJARANGA MANI GOPALAN**  
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R.Gopalan  
Chairman

Date : 6<sup>th</sup> May 2022

SUNDARAM-CLAYTON LIMITED Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006 Tel : 044-2833 2115 Fax : 044 - 2833 2113 Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015					
Pursuant to Non-Convertible Debentures of Sundaram - Clayton Limited being listed, below are the details on a standalone basis as per listing regulations :					
Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Net Debt to Equity : (no. of times) [Refer note (i)]	0.25	0.31	0.85	0.25	0.85
Debt service coverage ratio (no. of times) [Refer note (ii)]	2.87	1.63	1.38	1.97	1.28
Interest service coverage ratio (no. of times) [Refer note (iii)]	14.29	4.15	16.95	7.57	5.76
Outstanding redeemable preference shares (Qty / Value)	NOT APPLICABLE				
Capital Redemption Reserve	NOT APPLICABLE				
Debenture Redemption Reserve	NOT APPLICABLE				
Net Worth - Rs. In Crores (Refer note (iv))	2,893.66	2,263.89	556.27	2,893.66	556.27
Net profit after tax - Rs. In Crores	722.24	16.36	82.85	2,276.69	75.84
Earnings per share - Rs Per share (Basic & Diluted - Not annualised)	356.98	8.09	40.95	1,125.29	37.49
Current ratio [Refer note (v)]	0.98	1.00	1.00	0.98	1.00
Long term debt to working capital - in times [Refer note (vi)]	-	-	-	-	-
Bad debts to Accounts receivable ratio [Refer note (vii)]	-	-	-	-	-
Current liability ratio [Refer note (viii)]	0.62	0.59	0.60	0.62	0.60
Total debts to Total assets ratio [Refer note (ix)]	0.38	0.40	0.35	0.38	0.35
Debtors Turnover - in times [Refer note (x)]	6.74	6.96	6.05	6.74	6.05
Inventory Turnover in times [Refer note (xi)]	2.58	2.37	1.92	2.58	1.92
Operating Margin in % [Refer note (xii)]	14.36	10.74	15.08	13.25	12.78
Net Profit Margin in % [Refer note (xiii)]	18.78	1.30	16.89	8.39	6.90
Credit rating issued by CRISIL for NCD	AA-/ Stable				
Previous due dates for payment of interest / principal	18.08.2021				
Next due date for payment of interest for NCD	18.08.2022				
Notes:					
(i) Net Debt to Equity : [(Total borrowings - Cash and cash equivalents excluding term deposits) / Equity (including profit from exceptional item)]					
(ii) Debt service coverage ratio : (Earnings before Tax , Exceptional item, Depreciation and Interest on non current borrowings) / ( Interest on non current borrowings + Principal repayment of Long term borrowings made during the period excluding prepayments)					
(iii) Interest service coverage ratio : (Earnings before Tax , Exceptional item , Depreciation and Interest) / (Interest)					
(iv) Network - Rs. In Crores - Network as per Section 2(57) of the Companies Act, 2013. (Including profit from exceptional item)					
(v) Current ratio - [Current Assets (excluding term deposits) / Current Liabilities]					
(vi) Long term debt to working capital - [Non Current borrowing Including current maturity /(Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]					
(vii) Bad debts to Accounts receivable ratio - [Bad debts written off / Trade Receivables]					
(viii) Current liability ratio - [Current Liability / Total Liability]					
(ix) Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing) / Total Assets excluding term deposits]					
(x) Debtors Turnover - [Annualised Turnover / Average Debtors]					
(xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]					
(xii) Operating Margin - [Operating EBITDA / Turnover]					
(xiii) Net Profit Margin - [Net profit before exceptional items / Total income]					
(xiv) The Company has maintained asset cover sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.					
<div><div> Date : 6<sup>th</sup> May 2022</div><div></div><div><div>FOR SUNDARAM-CLAYTON LIMITED</div><div>RAJARANGAMANI GOPALAN</div><div>Digitally signed by RAJARANGAMANI GOPALAN Date: 2022.05.06 15:35:18 +05'30'</div><div>R.Gopalan Chairman</div></div></div>					



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2022**

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(1)	(2)	(3)	(4)	(5)
		(Unaudited)			(Audited)	
1	<b>Income</b>					
	a) Revenue from operations	6,901.63	6,915.62	6,439.57	25,590.65	20,298.73
	b) Other income	14.28	15.02	11.52	34.50	62.95
	<b>Total Income</b>	<b>6,915.91</b>	<b>6,930.64</b>	<b>6,451.09</b>	<b>25,625.15</b>	<b>20,361.68</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	4,434.80	4,232.40	4,173.39	16,429.60	13,028.33
	b) Purchase of stock-in-trade	357.66	90.49	75.38	579.04	224.92
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(324.47)	243.19	(60.56)	(333.71)	(25.96)
	d) Employee benefits expense	609.18	593.34	507.40	2,330.16	1,879.05
	e) Finance Costs	274.60	245.37	219.59	985.13	929.11
	f) Depreciation and amortisation expense	234.49	215.09	178.45	844.58	642.74
	g) Other expenses	920.47	946.61	904.99	3,597.65	2,803.99
	<b>Total Expenditure</b>	<b>6,506.73</b>	<b>6,566.49</b>	<b>5,998.64</b>	<b>24,432.45</b>	<b>19,482.18</b>
3	<b>Profit/ (loss) from ordinary activities before Share of Profit/(Loss) of associates and Exceptional Items (1-2)</b>	<b>409.18</b>	<b>364.15</b>	<b>452.45</b>	<b>1,192.70</b>	<b>879.50</b>
4	Share of profit/(loss) of Associates	(4.36)	5.31	2.69	3.45	(2.88)
5	<b>Profit/(loss) from ordinary activities before Exceptional items (3+4)</b>	<b>404.82</b>	<b>369.46</b>	<b>455.14</b>	<b>1,196.15</b>	<b>876.62</b>
6	Exceptional Items - Gain / (Loss)	9.82	10.34	(8.43)	(11.95)	(22.36)
7	<b>Profit/(loss) from Ordinary Activities before tax (5+6)</b>	<b>414.64</b>	<b>379.80</b>	<b>446.71</b>	<b>1,184.20</b>	<b>854.26</b>
8	<b>Tax expense</b>					
	a) Current tax	124.06	141.39	126.63	387.06	257.46
	b) Deferred Tax	(17.42)	(14.80)	12.74	(27.35)	4.71
	<b>Total tax expense</b>	<b>106.64</b>	<b>126.59</b>	<b>139.37</b>	<b>359.71</b>	<b>262.17</b>
9	<b>Profit/(loss) for the Period (7-8)</b>	<b>308.00</b>	<b>253.21</b>	<b>307.34</b>	<b>824.49</b>	<b>592.09</b>
10	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified to profit or loss	(18.99)	(8.94)	76.74	(71.72)	152.96
	b) Items that will be reclassified to profit or loss	35.67	24.51	6.74	71.53	60.97
11	<b>Total Comprehensive Income / (Loss) for the period (9+10)</b>	<b>324.68</b>	<b>268.78</b>	<b>390.82</b>	<b>824.30</b>	<b>806.02</b>
12	<b>Net Profit attributable to</b>					
	a) Owners of the Company	163.50	127.32	167.16	440.74	323.68
	b) Non controlling interest	144.50	125.89	140.18	383.75	268.41
13	<b>Other Comprehensive income / (Loss) attributable to</b>					
	a) Owners of the Company	8.18	8.06	63.56	1.06	162.88
	b) Non controlling interest	8.50	7.51	19.92	(1.25)	51.05
14	<b>Total Comprehensive income / (Loss) attributable to</b>					
	a) Owners of the Company	171.68	135.38	230.72	441.80	486.56
	b) Non controlling interest	153.00	133.40	160.10	382.50	319.46
15	<b>Paid up equity share capital (Face value of Rs. 5/- each)</b>	<b>10.12</b>	<b>10.12</b>	<b>10.12</b>	<b>10.12</b>	<b>10.12</b>
16	<b>Reserve excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,069.12</b>	<b>2,894.47</b>
17	<b>Earnings Per Share (EPS) (Face value of Rs. 5/- each) (not annualised)</b>					
	(i) Basic (in Rs.)	80.81	62.93	82.62	217.84	159.98
	(ii) Diluted (in Rs.)	80.81	62.93	82.62	217.84	159.98

**Notes:**



- The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 6th May 2022. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- During the quarter ended 31st March 2022, the company had sold equity shares representing 2% stake in its subsidiary, TVS Motor Company Limited, resulting in a gain of Rs.599.65 crores. As per Ind AS 110 - Consolidated Financial Statements, the changes in ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary are equity transactions (i.e. transactions with owners in their capacity as owners). Accordingly, the gain arising out of the above transactions over and above the relative interest in the subsidiary on the date of sale is recognised directly in retained earnings within equity in the consolidated financial statements.
- During the quarter, the company acquired majority stake in Swiss E-Mobility Group (Holding) AG, Switzerland through its subsidiary and its financial results have been consolidated by following IND AS 103 - Business Combinations (revised).
- Exceptional item reported in the financials represents interest income, COVID 19 related expenses and one time cost associated with voluntary separations.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.




FOR SUNDARAM-CLAYTON LIMITED  
**RAJARANGA MANI GOPALAN**  
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 RAJARANGAMANI  
 GOPALAN  
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**R.Gopalan**  
 Chairman

Date : 6<sup>th</sup> May 2022

<p align="center"><b>SUNDARAM-CLAYTON LIMITED</b>  Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006  Tel : 044-2833 2115 Fax : 044 - 2833 2113  Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792  Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>					
Pursuant to Non-Convertible Debentures of Sundaram - Clayton Limited being listed, below are the details on a consolidated basis as per listing regulations :					
Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Net Debt to Equity : (no. of times) [Refer note (i)]	2.00	1.77	2.35	2.00	2.35
Debt service coverage ratio (no. of times) [Refer note (ii)]	6.04	3.48	9.19	5.61	2.26
Interest service coverage ratio (no. of times) [Refer note (iii)]	15.84	11.79	11.83	12.56	8.88
Outstanding redeemable preference shares (Qty / Value)	NOT APPLICABLE				
Capital Redemption Reserve	NOT APPLICABLE				
Debenture Redemption Reserve	NOT APPLICABLE				
Net Worth - Rs. In Crores (Refer note (iv))	7,217.69	4,418.01	4,438.39	7,217.69	4,438.39
Net profit after tax - Rs. In Crores	308.00	253.21	307.34	824.49	592.09
Earnings per share - Rs Per share (Basic & Diluted - Not annualised)	80.81	62.93	82.62	217.84	159.98
Current ratio [Refer note (v)]	0.93	1.05	0.97	0.93	0.97
Long term debt to working capital - in times [Refer note (vi)]	-	-	-	-	-
Bad debts to Accounts receivable ratio [Refer note (vii)]	-	-	-	-	-
Current liability ratio [Refer note (viii)]	0.63	0.57	0.61	0.63	0.61
Total debts to Total assets ratio [Refer note (ix)]	0.57	0.53	0.54	0.57	0.54
Debtors Turnover - in times [Refer note (x)]	19.89	19.18	14.51	19.89	14.51
Inventory Turnover in times [Refer note (xi)]	9.06	9.36	8.46	9.06	8.46
Operating Margin in % [Refer note (xii)]	13.10	11.71	13.03	11.68	11.77
Net Profit Margin in % [Refer note (xiii)]	4.32	3.51	4.90	3.27	3.03
Notes:					
(i) Net Debt to Equity : [(Total borrowings - Cash and cash equivalents excluding term deposits) / Equity (including profit from exceptional item)]					
(ii) Debt service coverage ratio : (Earnings before Tax , Exceptional item, Depreciation and Interest on non current borrowings) / ( Interest on non current borrowings + Principal repayment of Long term borrowings made during the period excluding prepayments)					
(iii) Interest service coverage ratio : (Earnings before Tax , Exceptional item , Depreciation and Interest) / (Interest)					
(iv) Networth - Rs. In Crores - Networth as per Section 2(57) of the Companies Act, 2013. (Including profit from exceptional item)					
(v) Current ratio - [Current Assets (excluding term deposits) / Current Liabilities]					
(vi) Long term debt to working capital - [Non Current borrowing including current maturity / (Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]					
(vii) Bad debts to Accounts receivable ratio - [Bad debts written off / Trade Receivables]					
(viii) Current liability ratio - [Current Liability / Total Liability]					
(ix) Total debts to Total assets - [(Non current borrowing including current maturity + Current borrowing) / Total Assets excluding term deposits]					
(x) Debtors Turnover - [Annualised Turnover / Average Debtors]					
(xi) Inventory Turnover - [Annualised Cost of goods sold / Average Inventory]					
(xii) Operating Margin - [Operating EBITDA / Turnover]					
(xiii) Net Profit Margin - [Net profit before exceptional items / Turnover]					
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">     Date : 6<sup>th</sup> May 2022 </div> <div style="text-align: right;"> <p>FOR SUNDARAM-CLAYTON LIMITED</p> <p><b>RAJARANGA MANI GOPALAN</b> Digitally signed by RAJARANGAMANI GOPALAN  Date: 2022.05.06 15:37:35 +05'30'</p> <p>R.Gopalan Chairman</p> </div> </div>					



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 <sup>ST</sup> MARCH 2022					
(Rs. in Crores)					
	Particulars	Standalone		Consolidated	
		As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
		Audited	Audited	Audited	Audited
<b>I</b>	<b>ASSETS</b>				
	<b>Non-Current Assets</b>				
(a)	Property, plant and equipment	670.54	713.00	4,494.70	3,784.17
(b)	Capital work in progress	8.93	11.61	329.11	883.37
(c)	Investment Properties	-	-	137.71	137.71
(d)	Goodwill	-	-	290.59	112.61
(e)	Other intangible assets	0.62	0.35	870.91	528.77
(f)	Intangibles under development	-	-	231.35	166.88
(g)	Right-to-use assets	-	-	545.42	287.08
(h)	Financial assets				
	i. Investments	404.32	385.61	143.09	371.63
	ii. Loans (Receivable from Financing activity)	-	-	6,716.45	5,361.97
	iii. Other financial assets	13.41	16.39	137.55	30.06
(I)	Investments accounted using equity method	-	-	370.83	301.27
(J)	Non-current tax assets (Net)	-	-	49.60	39.72
(k)	Deferred Tax Assets (Net)	-	-	217.88	127.62
(l)	Other non-current assets	18.77	17.35	134.20	199.14
	<b>Total Non-Current Assets</b>	<b>1,116.59</b>	<b>1,144.31</b>	<b>14,669.39</b>	<b>12,332.00</b>
	<b>Current Assets</b>				
(a)	Inventories	371.35	301.07	2,013.42	1,668.30
(b)	Financial assets				
	i. Trade receivables	288.30	228.96	1,367.01	1,206.55
	ii. Loans (Receivable from Financing activity)	-	-	7,299.24	5,794.23
	iii. Cash and cash equivalents	2,308.15	25.20	3,753.95	1,599.08
	iv. Bank balances other than (iii) above	90.29	23.65	180.22	106.74
	v. Investments	-	-	130.23	-
	vi. Other financial assets	16.85	49.46	134.82	96.92
(c)	Current tax assets (Net)	11.29	9.88	12.71	14.71
(d)	Other current assets	24.90	25.84	990.90	617.73
	<b>Total Current Assets</b>	<b>3,111.13</b>	<b>664.06</b>	<b>15,882.50</b>	<b>11,104.26</b>
	<b>Total Assets</b>	<b>4,227.72</b>	<b>1,808.37</b>	<b>30,551.89</b>	<b>23,436.26</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
(a)	Equity Share capital	10.12	10.12	10.12	10.12
(b)	Other Equity	2,890.24	705.76	5,069.12	2,894.47
	<b>Equity attributable to owners</b>	<b>2,900.36</b>	<b>715.88</b>	<b>5,079.24</b>	<b>2,904.59</b>
	Non controlling interest	-	-	2,202.63	1,758.73
	<b>Total Equity</b>	<b>2,900.36</b>	<b>715.88</b>	<b>7,281.87</b>	<b>4,663.32</b>
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
(a)	Financial liabilities				
	i. Borrowings	434.86	354.61	7,740.63	6,634.88
	ii. Lease liability	18.44	28.72	421.49	213.48
	iii. Other financial liabilities	0.71	5.18	55.44	31.29
(b)	Provisions	27.96	19.65	224.20	179.09
(c)	Deferred tax liabilities (Net)	23.64	23.39	231.20	242.29
	<b>Total Non-Current Liabilities</b>	<b>505.61</b>	<b>431.55</b>	<b>8,672.96</b>	<b>7,301.03</b>
	<b>Current Liabilities</b>				
(a)	Financial liabilities				
	i. Borrowings	297.78	276.62	8,289.29	5,927.10
	ii. Lease liability	14.26	14.17	141.14	77.83
	iii. Trade payables	356.10	272.89	4,909.62	4,535.70
	iv. Other financial liabilities	116.51	53.58	424.38	303.51
(b)	Other current liabilities	16.72	23.74	704.83	522.49
(c)	Provisions	20.38	19.94	127.80	105.28
(d)	Current tax liabilities (Net)	-	-	-	-
	<b>Total Current Liabilities</b>	<b>821.75</b>	<b>660.94</b>	<b>14,597.06</b>	<b>11,471.91</b>
	<b>Total Liabilities</b>	<b>1,327.36</b>	<b>1,092.49</b>	<b>23,270.02</b>	<b>18,772.94</b>
	<b>Total Equity and Liabilities</b>	<b>4,227.72</b>	<b>1,808.37</b>	<b>30,551.89</b>	<b>23,436.26</b>

Date : 6th May 2022




For Sundaram-Clayton Limited

**RAJARANGA MANI GOPALAN**  
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R.Gopalan  
Chairman

SUNDARAM-CLAYTON LIMITED				
Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006				
Tel : 044-2833 2115 Fax : 044 - 2833 2113				
Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792				
CASH FLOW STATEMENT				
(Rs. in Crores)				
Particulars	Standalone		Consolidated	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
	Audited		Audited	
<b>A Cash Flow from operating activities:</b>				
Net profit before tax	2,300.49	123.10	1,184.20	854.26
Adjustment for:				
Depreciation and amortisation for the year	101.74	77.90	844.58	642.74
Loss on sale/scraping of property, plant and equipment	3.89	0.72	3.89	2.68
Profit on sale of property, plant and equipment	(0.12)	(0.30)	(2.59)	(0.30)
Unrealised exchange (gain) / loss	1.14	(8.89)	(4.51)	8.81
Dividend income	(89.89)	(96.80)	(4.16)	(1.56)
Interest income	(49.08)	(3.15)	(57.24)	(36.03)
Fair value of financial assets & financial liabilities	0.40	(1.28)	(0.57)	(1.32)
Loss on sale of investment	-	-	-	-
Profit on sale of investment	(2,094.43)	-	(0.23)	(0.05)
Interest expense	44.91	47.62	203.00	199.67
	(2,081.44)	15.82	982.17	814.64
Operating profit before working capital changes	219.05	138.92	2166.37	1668.90
Adjustments for:				
Inventories	(70.28)	(29.75)	(345.12)	(208.83)
Trade Receivables	(58.79)	(72.51)	(169.03)	356.34
Other financial assets	(69.07)	(18.71)	(140.31)	111.91
Other Bank balances	-	-	(73.48)	(77.19)
Other non-current assets	(1.42)	2.35	64.94	(22.89)
Other current assets	0.94	10.14	(373.17)	(31.74)
Loans (Receivable from financing activity)	-	-	(2,859.49)	(1,700.87)
Trade Payables	83.11	92.81	373.92	1,201.96
Provisions	(3.50)	(19.73)	(29.95)	14.88
Other financial liabilities (excluding current maturities of debt)	(3.28)	29.48	49.80	66.59
Other current liabilities	(7.02)	0.12	182.34	94.90
	(129.31)	(5.80)	(3,319.55)	(194.94)
Cash generated from operations	89.74	133.12	(1,153.18)	1,473.96
Direct taxes paid	(24.26)	(8.40)	(394.94)	(259.35)
Net cash from operating activities (A)	65.48	124.72	(1,548.12)	1,214.61
<b>B Cash flow from investing activities</b>				
Additions to property, plant and equipment (including Capital work in progress)	(59.68)	(55.41)	(1,036.32)	(980.29)
Sale of property, plant and equipment	0.49	0.90	16.24	4.10
Investment accounted using equity method	-	-	(75.00)	(52.56)
Purchase of investments	(182.34)	(52.06)	(151.02)	(4.87)
Sale of investments	2,261.01	-	2,349.85	16.78
Investment in Term deposits	(2,303.08)	-	(2,303.08)	-
Contribution from non controlling interest	-	-	50.00	-
Consideration paid towards business combination	-	-	(617.15)	-
Interest received	49.08	3.15	57.24	36.03
Dividend received	128.07	58.62	4.16	1.56
Net Cash from/(used in) investing activities (B)	(106.45)	(44.80)	(1,705.08)	(979.25)
<b>C Cash flow from financing activities</b>				
Net Borrowings:				
Term loans availed/(repaid)	57.35	91.38	2789.86	1391.97
Short term borrowings availed/ (repaid)	42.31	(107.78)	673.45	(791.67)
Interest paid	(41.92)	(43.90)	(166.01)	(199.67)
Dividend and dividend tax paid	(22.26)	(30.35)	(84.94)	(72.85)
Repayment of lease liabilities	(14.63)	(14.85)	(95.57)	(67.09)
Net cash from/(used in) financing activities (C)	20.85	(105.50)	3,115.79	260.69
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	(20.13)	(25.58)	(137.41)	496.05
Cash and cash equivalents at the beginning of the year				
Cash and Bank balances	25.20	50.78	1599.08	1130.58
Cash credit balance	-	-	(10.80)	(38.35)
	25.20	50.78	1,588.28	1,092.23
Cash and cash equivalents at the end of the year				
Cash and Bank balances	5.07	25.20	1450.87	1599.08
Cash credit balance	-	-	-	(10.80)
	5.07	25.20	1,450.87	1,588.28

For Sundaram-Clayton Limited

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R. Gopalan  
Chairman

Date : 6<sup>th</sup> May 2022





**SUNDARAM-CLAYTON LIMITED**

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Chennai 600 006

Tel : 044-2833 2115 Fax : 044 - 2833 2113

Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L35999TN1962PLC004792

**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2022**

(Rs. in Crores)

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited			Audited	
1	<b>Segment Revenue</b>					
	a) Automotive components	697.14	584.72	557.56	2,402.39	1,639.81
	b) Automotive Vehicles & Parts	5,696.55	5,785.38	5,385.28	21,249.99	16,956.11
	c) Financial Services	767.77	722.02	671.07	2,747.12	2,238.59
	d) Others	4.67	7.78	2.01	17.21	2.06
	<b>Total</b>	<b>7,166.13</b>	<b>7,099.90</b>	<b>6,615.92</b>	<b>26,416.71</b>	<b>20,836.57</b>
	Less: Inter-Segment Revenue	264.50	184.28	176.35	826.06	537.84
	<b>Revenue from operations</b>	<b>6,901.63</b>	<b>6,915.62</b>	<b>6,439.57</b>	<b>25,590.65</b>	<b>20,298.73</b>
2	<b>Results</b>					
	<b>Profit before tax and interest</b>					
	a) Automotive components	42.94	3.99	39.70	98.12	68.27
	b) Automotive Vehicles & Parts	355.81	346.21	379.54	1,139.55	883.87
	c) Financial Services	75.41	73.30	64.28	148.23	104.54
	d) Others	(3.30)	(0.82)	0.10	(2.15)	0.13
	<b>Total</b>	<b>470.86</b>	<b>422.68</b>	<b>483.62</b>	<b>1,383.75</b>	<b>1,056.81</b>
	Less: Interest	51.86	48.19	39.60	203.00	199.67
	Add: Share of Profit of Associates	(4.36)	5.31	2.69	3.45	(2.88)
	<b>Profit before tax</b>	<b>414.64</b>	<b>379.80</b>	<b>446.71</b>	<b>1,184.20</b>	<b>854.26</b>
3	<b>Segment Assets</b>					
	a) Automotive components	5,088.56	4,355.77	2,733.20	5,088.56	2,733.20
	b) Automotive Vehicles & Parts	9,755.31	8,722.08	8,256.36	9,755.31	8,256.36
	c) Financial Services	15,672.46	14,772.43	12,414.21	15,672.46	12,414.21
	d) Others	35.56	35.70	32.49	35.56	32.49
	<b>Total</b>	<b>30,551.89</b>	<b>27,885.98</b>	<b>23,436.26</b>	<b>30,551.89</b>	<b>23,436.26</b>
4	<b>Segment Liabilities</b>					
	a) Automotive components	1,898.37	1,760.17	1,696.24	1,898.37	1,696.24
	b) Automotive Vehicles & Parts	7,749.13	6,611.06	6,337.55	7,749.13	6,337.55
	c) Financial Services	13,609.43	12,892.10	10,731.25	13,609.43	10,731.25
	d) Others	13.09	10.70	7.90	13.09	7.90
	<b>Total</b>	<b>23,270.02</b>	<b>21,274.03</b>	<b>18,772.94</b>	<b>23,270.02</b>	<b>18,772.94</b>

FOR SUNDARAM-CLAYTON LIMITED

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**GOPALAN** GOPALAN  
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R.Gopalan  
Chairman

Date : 6<sup>th</sup> May 2022

